

PRESS RELEASE

NEWS

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February 24, 2021

AREP continues to advance health and wellness by becoming the first in United States to verify excellence in indoor air quality performance for entire 10+ million square-foot portfolio

(Herndon, Virginia –February 24, 2021) As part of its ongoing efforts to provide exceptional workplaces that promote health and wellness, American Real Estate Partners (AREP) has achieved the UL Verified Healthy Building Mark for Indoor Air for its entire portfolio, encompassing more than 10 million square feet from Washington DC to North Carolina. The verification from one of the most historic brands in safety affirms AREP's commitment to excellent indoor air quality (IAQ) performance and its plans to keep health and wellness as a central feature of AREP building communities.

"AREP is demonstrating to tenants, investors and those who experience our portfolio that we continue to go beyond the expected to maximize health, wellness and performance. As the corporate world returns to the office, our buildings are ready " said **Jane Patty, Senior Vice President, Property Management Operations at AREP**. "We mobilized a rapid and comprehensive response to the pandemic, so that when our employees, customers and visitors are ready to return, we can provide an elevated sense of comfort and confidence in our buildings.

One of the most respected names in safety, security and sustainability in buildings, safety science leader UL developed this program to provide credible, third-party Verification that buildings demonstrate IAQ excellence.

The UL Verified Healthy Building program verifies that an indoor space provides a healthy environment for occupants for indoor air quality, based on a rigorous criteria. To earn UL Verification, AREP participated in a thorough evaluation process, which included, on-site inspections and IAQ testing. Reassessments will occur twice yearly to maintain participation in the program.

Testing methods used to verify indoor air quality are aligned with industry-recognized, third-party organizations such as the Environmental Protection Agency (EPA), the National Institute for Occupational Safety and Health (NIOSH), the World Health Organization (WHO) and the American Society of Heating, Refrigerating and Air-Conditioning Engineers (ASHRAE). For more information about AREP's verified portfolio, visit <https://verify.ul.com/verifications/478>

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ABOUT AMERICAN REAL ESTATE PARTNERS (AREP)

Headquartered in the greater Washington metropolitan area, AREP is an institutional fund manager, and operating partner focused on office and mixed-use repositioning and development throughout the Greater Mid-Atlantic Region. AREP's vertically integrated real estate platform provides best-in-class expertise in all ownership disciplines, from property management and building operations to investment strategy, market research, and acquisitions. By leveraging this expertise AREP remains at the leading edge of real estate innovation, maximizing building performance to provide real value.

Everything AREP does is in service of elevating customer experience. Wellness is a portfolio-wide priority, which AREP is proud to be the first UL customers to achieve UL's Verified Healthy Building Mark for its entire building portfolio. Since the company's founding in 2003, AREP has deployed over \$4.0B across targeted geographies, acquired more than 17M SQFT of class-A real estate, and currently oversees over 10M SQFT of assets.

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